

## Projected Budget Report

<b>Local Unit Name:</b>	Charlevoix County
<b>Local Unit Code:</b>	150000
<b>Current Fiscal Year End Date:</b>	9/30/2019
<b>Fund Name:</b>	General Fund

REVENUES	Fiscal Year 2019 Budget	Percentage Change	Fiscal Year 2020 Budget	Assumptions
Property Taxes	\$ 10,348,500	1 %	\$ 10,451,985	very minor increases in TV expected
Licenses & Permits	\$ 696,049	5 %	\$ 730,851	per fee amounts and the number of L&P issued is expected to increase
Intergovernmental	\$ 1,858,872	(10) %	\$ 1,672,985	fewer grants are expected and cuts to existing grants expected
Charges for Services	\$ 1,344,560	(5) %	\$ 1,277,332	slight decrease is expected in relation to historical activity
Fines & Fees	\$ 5,600	%	\$ 5,600	no change
Interest and Rents	\$ 117,000	(10) %	\$ 105,300	market values expected to decrease
Other Revenues	\$ 76,400	(10) %	\$ 68,760	slight decrease is expected in relation to historical activity
Interfund Transfers In	\$ 1,500,000	%	\$ 500,000	transfers in expected to revert to normal transfers in
<b>Total Revenues</b>	<b>\$ 15,946,981</b>		<b>\$ 14,812,813</b>	
EXPENDITURES				
General Government	\$ 7,574,272	%	\$ 6,600,000	2019 one-time \$1,000,000 building purchase; 2020 back to normal exp
Public Safety	\$ 5,448,881	(3) %	\$ 5,312,659	minor reductions will be needed to balance budget
Health and Welfare	\$ 113,396	-	\$ 113,396	controlled expenditures expected
Community & Economic Development	\$ 161,691	-	\$ 161,691	controlled expenditures expected
Recreation & Culture	\$ 100,000	-	\$ 100,000	controlled expenditures expected
Other Expenditures	\$ 1,014,998	-	\$ 1,014,998	controlled expenditures expected
Interfund Transfers Out	\$ 1,533,743	(5) %	\$ 1,457,056	minor cuts in appropriations will be needed to balance budget
<b>Total Expenditures</b>	<b>\$ 15,946,981</b>		<b>\$ 14,759,800</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ 53,013</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 7,967,754</b>		 <b>\$ 7,967,754</b>	
<b>Ending Fund Balance</b>	<b>\$ 7,967,754</b>		<b>\$ 8,020,767</b>	

Commentary: